

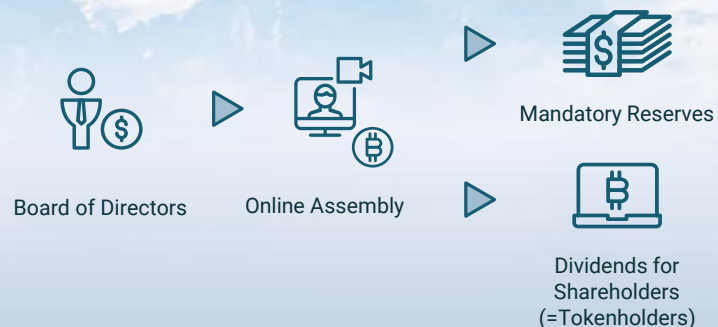
Dividend Subtleties of STOs & Alethena's Tokenised Equity

Dividend Process with Traditional Security Token



If shares and security tokens co-exist, the distribution of dividends to tokenholders is at the discretion of the shareholders (general assembly)

Dividend Process with Tokenised Equity



Alethena's solution makes each tokenholder a shareholder of registered shares and simplifies the whole company's structure and processes